

June 11, 2019 - Presented for approval

R2019-33: A RESOLUTION OF THE CITY OF MYRTLE BEACH TO ADOPT A FIVE-YEAR CAPITAL IMPROVEMENT PLAN FOR FISCAL YEARS 2020 THROUGH 2024.

Applicant/Purpose: Staff / to establish the Capital Improvements Plan (CIP) as a baseline for public infrastructure investments to be made over the next 5-years.

Brief:

- Budget Ordinance appropriates funding for projects in the 1st year of the CIP.
- This resolution establishes the remainder of the plan as a base line for capital investment in years 2-5.
- Major projects included in this CIP:
 - General Pay as You Go Projects:

○ Renovation & Renewal Projects	\$ 8.9M
○ Tennis/Pickle Ball Court Feasibility/Engineering	\$ 30k
○ Fitness Court	\$ 130k
○ New Municipal Complex Assessment	\$ 125k
 - Oceanfront/Downtown Redevelopment District Projects:

○ Ocean Blvd Lighting Bollards	\$ 115k
○ Performing Arts Theater	\$ 6.6M
○ Boardwalk Revitalization & Extension	\$ 8.9M
 - Other City Facilities Projects:

○ MB Convention Center Renewal & Replacement	\$ 2.3M
○ Whispering Pines Carpet Renewal & Replacement	\$ 30k
○ Baseball Stadium Renewal & Replacement	\$ 2.6M
 - Storm Water Projects:

○ Storm Water Planning & System Maintenance	\$13.0M
○ Outfall & Outfall Maintenance	\$ 5.0M
 - Water & Sewer System Projects:

○ Water & Sewer System Renewal & Replacement	\$16.2M
○ Advanced Metering Infrastructure	\$ 7.4M

Issues:

- The adoption by resolution is recommended as consistent w/ best practices in governmental budgeting & financial management & supports the City's strong credit scores for financial management by rating agencies.
- The resolution does not provide any appropriation but gives the plan life beyond the fiscal year until & unless it is replaced or revised.

Public Notification: Normal meeting notification.

Alternatives:

- Do not pass resolution.
- Adopt plan by reference in budget ordinance.

Financial Impact:

- | | |
|---|---------|
| • General, Tourism Related, and Charges for Service Funded Projects | \$32.6M |
| • Grant & Other Agency Funded Projects | \$ 8.2M |
| • Capital Lease Funded Projects | \$ 1.5M |
| • Other Sources to be Determined (Years 2-5) | \$28.9M |

Manager's Recommendation: I recommend approval.

Attachment(s): Proposed resolution.

CITY OF MYRTLE BEACH
COUNTY OF HORRY
STATE OF SOUTH CAROLINA

RESOLUTION OF THE CITY OF MYRTLE
BEACH TO ADOPT A FIVE-YEAR CAPITAL
IMPROVEMENT PLAN FOR FISCAL YEARS
2020 THROUGH 2024.

WHEREAS, the City of Myrtle Beach (the "City") recognizes the importance of long-range capital investment planning to the goal of maintaining the growth and vitality of the community; and

WHEREAS, the City has developed a five-year Capital Improvement Plan (the "Plan") based upon certain policy assumptions, as stated in the Plan, that balances potential physical development with estimated long-range financial capacity; and

WHEREAS, the City continuously develops and reviews the policy, financial and planning assumptions upon which the Plan is founded and assesses the expected impacts upon the community and the City's finances, including the future costs of operation and maintenance of proposed projects; and

WHEREAS, based upon that review, the City updates the Plan annually to reflect changes in the community's policy priorities as well as changes in project costs and estimated long-range financial capacity;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Myrtle Beach, in meeting duly assembled, that the Capital Investment Plan for the fiscal years 2020 through 2024 is hereby adopted.

SIGNED, SEALED, AND DATED this 11th day of June, 2019.

ATTEST:

SIGNED:

Jennifer Stanford, City Clerk

Brenda Bethune, Mayor

**General Pay-As-You-Go
2019-20 through 2023-24**

Financing Sources	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	Total
Delinquent Ad Valorem Taxes	450,000	455,000	475,000	475,000	475,000	2,330,000
Hospitality Fee	905,000	665,000	665,000	615,000	615,000	3,465,000
Building Permit Fees	350,000	350,000	350,000	400,000	400,000	1,850,000
Road Maintenance Fee	300,000	300,000	300,000	300,000	300,000	1,500,000
State / Federal Grant Revenue	35,000	-	-	-	-	35,000
Total Financing Sources	2,040,000	1,770,000	1,790,000	1,790,000	1,790,000	9,180,000
Project Totals	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	Total
Public Facility Infrastructure	10,000	25,000	20,000	20,000	20,000	95,000
Information Technology Renewal And Replacement	30,000	30,000	30,000	25,000	25,000	140,000
Roof Maintenance Program	90,000	90,000	100,000	105,000	105,000	490,000
HVAC Replacement Program	200,000	200,000	250,000	250,000	250,000	1,150,000
Public Works Sewer - Vactor Truck Housing Roof Repair	-	20,000	-	-	-	20,000
Engineering/Design for a New Municipal Complex	125,000	-	-	-	-	125,000
Total Administration, Buildings & Grounds	455,000	365,000	400,000	400,000	400,000	2,020,000
Playground Improvements	75,000	75,000	100,000	75,000	75,000	400,000
Recreation Infrastructure	75,000	75,000	100,000	75,000	75,000	400,000
Parks Infrastructure	75,000	75,000	50,000	50,000	50,000	300,000
Walkover Renovations	200,000	200,000	200,000	200,000	200,000	1,000,000
Sand Dune Maintenance	5,000	5,000	5,000	5,000	5,000	25,000
Tennis Court Resurfacing	70,000	-	-	-	-	70,000
Tennis/Pickle Ball Complex Engineering/Feasability Study	30,000	-	-	-	-	30,000
Pepper Geddings Pool Resurfacing & Decking	170,000	-	-	-	-	170,000
Cameron Park Deck Replacement	80,000	-	-	-	-	80,000
Fitness Court	130,000	-	-	-	-	130,000
Total Culture & Leisure Facilities	910,000	430,000	455,000	405,000	405,000	2,605,000
Street Ends	15,000	15,000	15,000	15,000	15,000	75,000
Sidewalk Improvement Program	-	200,000	200,000	200,000	200,000	800,000
Total Residential Infrastructure	15,000	215,000	215,000	215,000	215,000	875,000
Ocean Blvd. Milling & Resurfacing	200,000	200,000	200,000	250,000	250,000	1,100,000
Major Road Resurfacing	100,000	200,000	200,000	200,000	200,000	900,000
Sidewalk Grinding & Repair	100,000	100,000	100,000	100,000	100,000	500,000
Ocean Blvd. ADA Ramps	50,000	50,000	-	-	-	100,000
City-Wide Sign Replacement	20,000	20,000	20,000	20,000	20,000	100,000
City-Wide Pavement Marking	80,000	80,000	90,000	90,000	90,000	430,000
Intersection Improvements	50,000	50,000	50,000	50,000	50,000	250,000
Pedestrian Safety Improvements	50,000	50,000	50,000	50,000	50,000	250,000
Master Street Tree Planting	10,000	10,000	10,000	10,000	10,000	50,000
Total Transportation System Infrastructure	660,000	760,000	720,000	770,000	770,000	3,680,000
Total General Pay-As-You-Go Projects	2,040,000	1,770,000	1,790,000	1,790,000	1,790,000	9,180,000

**Oceanfront/Downtown Redevelopment District Projects
2019-20 through 2023-24**

<u>Financing Sources</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>Total</u>
Admissions Tax District Revenues	115,000	150,000	150,000	150,000	150,000	715,000
Other Sources (DRC)	600,000	-	-	-	-	600,000
Local Tourism Development Fee ¹	-	-	125,000	-	-	125,000
Other Sources as Determined	-	10,010,000	-	2,386,000	1,750,000	14,146,000
Total Financing Sources	<u>715,000</u>	<u>10,160,000</u>	<u>275,000</u>	<u>2,536,000</u>	<u>1,900,000</u>	<u>15,586,000</u>
<u>Project Totals</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>Total</u>
Performing Arts Theater	600,000	6,000,000	-	-	-	6,600,000
Ocean Blvd Bollard Light Replacement	65,000	50,000	-	-	-	115,000
Boardwalk Revitalization	50,000	3,785,000	-	-	-	3,835,000
Boardwalk Shade Sail Replacement	-	325,000	200,000	-	-	525,000
Withers Swash Extension-Oceanfront Boardwalk	-	-	75,000	2,536,000	1,900,000	4,511,000
Total Oceanfront Redevelopment Projects	<u>715,000</u>	<u>10,160,000</u>	<u>275,000</u>	<u>2,536,000</u>	<u>1,900,000</u>	<u>15,586,000</u>

**Myrtle Beach Convention Center
2019-20 through 2023-24**

<u>Financing Sources</u>		<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>Total</u>
Hospitality Fee		-	200,000	200,000	-	-	400,000
General Revenues of the Fund		160,000	62,500	175,000	-	-	397,500
Capital Lease Financing		815,000	650,000	-	-	-	1,465,000
Total Financing Sources		975,000	912,500	375,000	-	-	2,262,500
<u>Project Total</u>		<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>Total</u>
Metal Door Replacement		62,500	62,500	-	-	-	125,000
Parking Lot Surface Improvements		-	200,000	-	-	-	200,000
Pre-Function HVAC System		775,000	-	-	-	-	775,000
MBCC Escalator Replacement		40,000	650,000	-	-	-	690,000
MBCC Fire Sprinkler Head Replacement		97,500	-	-	-	-	97,500
MBCC Public Space Carpet Replacement		-	-	375,000	-	-	375,000
Totals		975,000	912,500	375,000	-	-	2,262,500

Whispering Pines Golf Course Projects
2019-20 through 2023-24

<u>Financing Sources</u>		<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>Total</u>
Golf Course Revenue		30,000	-	-	-	-	30,000
Total Financing Sources		<u>30,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,000</u>
<u>Project Total</u>		<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2019-20</u>
Carpet Replacement		30,000	-	-	-	-	30,000
Totals		<u>30,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,000</u>

**Baseball Stadium Projects
2019-20 through 2023-24**

<u>Financing Sources</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>Total</u>
Local Tourism Development Fee	37,730	269,994	245,000	245,000	9,195	806,919
Horry County Share	16,170	115,669	105,000	105,000	432,512	774,351
Other Sources as Determined	-	-	-	-	1,000,000	1,000,000
Total Financing Sources	<u>53,900</u>	<u>385,663</u>	<u>350,000</u>	<u>350,000</u>	<u>1,441,707</u>	<u>2,581,270</u>
<u>Project Total</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>Total</u>
Stadium -Main Roof System Replacement	-	-	-	-	1,441,707	1,441,707
HVAC Replacement	53,900	35,663	-	-	-	89,563
Field Replacement (Multi-Year Contribution)	-	350,000	350,000	350,000	-	1,050,000
Totals	<u>53,900</u>	<u>385,663</u>	<u>350,000</u>	<u>350,000</u>	<u>1,441,707</u>	<u>2,581,270</u>

Stormwater Management Projects

2019-20 through 2023-24

<u>Financing Sources</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>Total</u>
Hospitality Fee	400,000	400,000	400,000	400,000	375,000	1,975,000
State Provisio - Ocean Outfalls	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000
State & Federal Hazard Mitigation Grant	532,875	1,259,213	-	-	-	1,792,088
Fund Balance & Revenues of the Fund	819,625	869,737	365,300	365,300	-	2,419,962
Other Sources as Determined	-	1,210,000	2,300,000	-	3,300,000	6,810,000
Total Financing Sources	2,752,500	4,738,950	4,065,300	1,765,300	4,675,000	17,997,050

<u>Project Total</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>Total</u>
Miscellaneous Emergency Drainage	100,000	100,000	100,000	100,000	100,000	500,000
Watershed Based Storm Water Master Plan	502,000	-	-	-	-	502,000
Stormwater Master Plan Implementation Projects	200,000	200,000	200,000	200,000	200,000	1,000,000
Outfall Maintenance Program	500,000	-	-	-	-	500,000
Stormwater Utility Rate Study	50,000	-	-	-	-	50,000
Yaupon Drainage Improvements - 14th S to 17th S	-	-	-	-	-	-
Phase II: 16th Ave S to 15th Ave S	-	-	-	-	-	-
Phase III: 15th Ave S to 14th Ave S	-	550,000	-	-	-	550,000
25th Ave S Outfall - Header Pipe (29th Ave S to 23rd Ave S)	70,000	1,000,000	700,000	-	-	1,770,000
Booker T. Washington/Oak St Improvements	30,000	-	465,300	465,300	-	960,600
Hwy 501/Balsam St Area Improvements (HMGP)	710,500	1,678,950	-	-	-	2,389,450
Stormwater System Evaluation (Withers Swash Pilot)	-	1,210,000	-	-	-	1,210,000
Stormwater System Inventory & Evaluation (City-wide)	-	-	2,300,000	-	-	2,300,000
Downtown Area - 6th to 10th Ave N - Broadway to N Kings Hwy (GSATS)	-	-	-	-	3,300,000	3,300,000
Seaboard St Area Improvements - Seaboard (GSATS), Stockholder Ave, Enterprise Ave, and Executive Ave (Eng/Design only)	75,000	-	-	-	-	75,000
Downtown Area - Regional Stormwater Pond	-	-	-	-	40,000	40,000
Rosehaven Dr Area Improvements	-	-	-	-	35,000	35,000
24th Ave N - Landward Improvements and Deep Ocean Outfall	430,000	-	300,000	1,000,000	1,000,000	2,730,000
48th Ave N - Hwy 17 Bypass Drainage Channel Improvements	85,000	-	-	-	-	85,000
Total Storm Water Management Projects	2,752,500	4,738,950	4,065,300	1,765,300	4,675,000	17,997,050

**Waterworks and Sewer System Capital Improvements
2019-20 through 2023-24**

<u>Financing Sources</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>Total</u>
Retained Earnings of the System	849,300	500,000	550,000	550,000	550,000	2,999,300
Retained Earnings (as available)	2,400,000	1,830,000	1,856,000	2,085,000	2,127,000	10,298,000
Contributed Capital (Water Impact Fees)	275,000	275,000	370,000	370,000	370,000	1,660,000
Contributed Capital (Sewer Impact Fees)	275,000	275,000	370,000	370,000	370,000	1,660,000
Other Sources as Determined	-	1,781,000	5,157,243	-	-	6,938,243
Total Financing Sources	3,799,300	4,661,000	8,303,243	3,375,000	3,417,000	23,555,543
<u>Water Project Totals</u>						
Miscellaneous/Emergency Water Projects	250,000	250,000	250,000	250,000	250,000	1,250,000
Upgrade 4 1/2" hydrants to 5 1/4" hydrants	-	20,000	20,000	20,000	20,000	80,000
Water Tank Painting/Maintenance	254,300	200,000	275,000	175,000	175,000	1,079,300
Ice Pigging of Water Mains	150,000	150,000	150,000	150,000	150,000	750,000
79th Ave. Waterline Upgrade Kings Hwy to Ocean Blvd.	-	-	-	150,000	-	150,000
Total Water Projects	654,300	620,000	695,000	745,000	595,000	3,309,300
<u>Sewer Project Totals</u>						
Miscellaneous/Emergency Sewer Projects	350,000	350,000	350,000	350,000	350,000	1,750,000
Brick Manhole Lining Program to Reduce I&I	150,000	150,000	150,000	150,000	150,000	750,000
Manhole Video Inspection	100,000	100,000	100,000	100,000	100,000	500,000
Sewer Relining to Reduce I&I (cured-in-place pipe)	145,000	145,000	145,000	145,000	145,000	725,000
Advanced Metering Infrastructure	2,400,000	1,100,000	1,200,000	1,300,000	1,400,000	7,400,000
Sanitary Sewer System Evaluation Pilot (Withers Swash Pilot)	-	1,781,000	-	-	-	1,781,000
Sanitary Sewer System Evaluation Study (Cidy-wide)	-	-	5,157,243	-	-	5,157,243
Dunes Club #2 Pump Station Renovation	-	415,000	-	-	-	415,000
M. Manor Retirement Home Pump Station Renovation	-	-	506,000	-	-	506,000
Bear Branch Pump Station Renovation	-	-	-	585,000	-	585,000
Northwoods Pump Station Renovation	-	-	-	-	677,000	677,000
Total Sewer Projects	3,145,000	4,041,000	7,608,243	2,630,000	2,822,000	20,246,243
Total Water & Sewer	3,799,300	4,661,000	8,303,243	3,375,000	3,417,000	23,555,543